



DEC 15 2005

United States
Department of
Agriculture

Commodity
Credit
Corporation

1400 Independence
Avenue, S.W.
Stop 0551

Washington, D.C.
20250

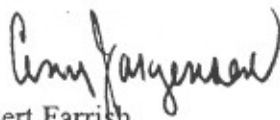
Mr. Brian Schouvieller
CHS INC
5500 Cenex Drive
Inver Grove Heights, Minnesota 55077-1733
Mail Station 110

Dear Mr. Schouvieller:

We are enclosing your executed Barge Unloading Incentive Payment Agreement (Agreement) with the Commodity Credit Corporation. Additionally, I am granting your request for an extension of the deadline for unloading barges covered by the Agreement until December 31, 2005.

Please direct any questions you may have to Rick Mashek at 816-823-1134.

Sincerely,


for Bert Farrish

Deputy Vice President, Commodity Credit Corporation

Enclosure



USDA is an Equal Opportunity Provider and Employer.

**BARGE UNLOADING INCENTIVE PAYMENT AGREEMENT BETWEEN
THE COMMODITY CREDIT CORPORATION AND
CHS, INC.**

I. In accordance with Section 5 of the Commodity Credit Corporation (CCC) Charter Act, CCC agrees to pay CHS, Inc. (Participant) an incentive payment as specified below for the unloading of agricultural commodities from barges in the New Orleans area freeing the barges for further use. The barges must be unloaded by December 1, 2005, unless extended in writing by CCC. Disposition of the agricultural commodities must not have negative market impacts.

II. Participant agrees to:

1. Unload barges of agricultural commodities as specified in the following table;

Item	Information				
Commodity	Soybeans	Corn	Corn	Corn	Corn
Quantity (Tons) of commodity (not to exceed quantity)	15,641.87	14,805.08	14906.85	6,187.68	4,562.2
Destination	Myrtle Grove, LA	Myrtle Grove, LA	Myrtle Grove, LA	Myrtle Grove, LA	Myrtle Grove, LA
Incentive payment per ton	\$17.50	\$17.50	\$17.50	\$17.50	\$17.50
Extension, if deadline for unloading is other than December 1, 2005	Not Applicable	Not Applicable	December 10, 2005	December 15, 2005	December 20, 2005

2. Release the barges for further use,
3. Retain title to the agricultural commodity and assume all risk of further deterioration to the quality and quantity,
4. Prepare a report of the quantity of agricultural commodity on the barges unloaded, including a listing barge unloading date; bills of lading identification and other documents related to the barges covered by this Agreement. Include also
 - a. The official FGIS barge unload weight certificate; or
 - b. An independent draft survey report with a copy of the paid freight bill; or
 - c. A company draft survey with a copy of the paid freight bill,
5. Submit all invoices under this agreement by December 31, 2005 to:

Chief, Contract Reconciliation Division
6501 Beacon Drive Stop 8758
Kansas City, MO 64133

Phone Number: 816-926-6525,

6. Maintain all records relating to this Agreement for a period of 6 years from the effective date of this Agreement and permit CCC to examine any or all facilities, records, or inventory without prior notice at any time.

Effective Date - This Agreement will become effective on the date signed by CCC.

FOR THE COMMODITY CREDIT CORPORATION

Steve Gill 12/16/05
Date

for Bert Farrish
Deputy Vice President, Commodity Credit Corporation

FOR THE PARTICIPANT

[Signature] JB 11/28/05
Name and Title Date